We are pleased to announce that Columbia Management and RiverSource Investments, LLC, which is now known as Columbia Management Investment Advisers, LLC, have joined forces to deliver world-class asset management capabilities through a broad array of investment options. The new organization, including the funds’ shareholder service and transfer agent, Columbia Management Investment Services, Corp., is built upon a foundation of deep, lasting client relationships forged over the years in both legacy organizations. Special care has gone into selecting the best practices from each organization in order to provide our customers with the best products and services to meet their ever-changing investment needs.
The Columbia Management Story

The Columbia Management story began over 100 years ago, and today, we are one of the nation’s largest dedicated asset managers. Our approach is distinguished by a singular focus on our clients, first-class research and thought leadership, and a commitment to delivering a consistent investment experience. Our dedicated investment teams combine a passion for investing with a disciplined investment process to offer you a choice of investment solutions you can depend on. You can be confident that we will take the time to understand your needs and help you and your financial advisor identify the solutions that are right for you. Because at Columbia Management, we don’t consider ourselves successful unless you are.
As part of consolidating our asset management business, your mutual fund account(s) is now serviced by Columbia Management Investment Services Corp. (CMIS), a prominent transfer and shareholder service agent in the industry. CMIS is an affiliate of Columbia Management Investment Advisers, LLC, which is a registered investment adviser and wholly owned subsidiary of Ameriprise Financial, Inc. As a result of the transfer agency integration, a CMIS team of service professionals is now responsible for processing transactions, responding to telephone inquiries and supporting your ongoing servicing needs.

We understand that you may have questions about the transition, and we hope to begin answering them with the details provided below. Our objective is to ensure that your experience with us is as smooth as possible and to help you take full advantage of the many benefits of account service through CMIS.

As we align the Columbia® funds and the RiverSource® funds (including the Seligman® and Threadneedle® branded funds), there will be changes to fund policies, share class characteristics, fund names and contact information. In cases where policies and share class characteristics differed between the Columbia funds and RiverSource funds, we have tried to select the options most advantageous to our shareholders. The table below outlines certain changes that we expect to implement in early September.

**Exchangeability:** One of the biggest benefits you will be able to take advantage of beginning September 7 will be the exchangeability between a host of mutual funds, including Columbia, RiverSource, Seligman and Threadneedle branded funds. With a variety of equity, fixed-income, international, specialty and cash funds to choose from, there is a fund to fit every investor's needs.

**Rights of Accumulation (ROA):** ROA allows shareholders to combine the value of their eligible accounts, including those of certain family members who reside at the same address, in order to qualify for lower sales charges on share purchases. With a broader range of investments combining to meet breakpoints, qualifying for lower sales charges is even easier.

### Share class changes

Certain share classes will be redesignated or renamed, and the characteristics of the new share class will apply. Fund share class redesignations are considered non-taxable events for shareholders.

<table>
<thead>
<tr>
<th>Share class changes</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>RiverSource Class R2 shares will be renamed Class R shares.</td>
<td>As part of aligning these two share classes, RiverSource Class R2 will be eliminating its plan administration fee for consistency in transfer agency fees.</td>
</tr>
<tr>
<td>RiverSource Class D shares will be renamed Class A shares.</td>
<td></td>
</tr>
<tr>
<td>RiverSource Class E shares will be renamed Class Z shares.</td>
<td></td>
</tr>
</tbody>
</table>

### Class B to A Roll Dates:

Class B shares will convert to Class A shares on or about the 15th day of the month that they become eligible for conversion.

### Share class closings

RiverSource, Seligman and Threadneedle Class B shares will be closed to new investors and additional purchases from existing investors.

Purchase orders for Class B Shares received after September 3 will automatically be invested in Class A shares of the fund, without regard to the normal minimum initial investment requirement for Class A shares, but subject to the front-end sales charge that generally applies to Class A shares.
## Policy updates

### Contingent deferred sales charges (CDSC):

The CDSC policy for Class A shares for Columbia, RiverSource, Seligman and Threadneedle funds will be 1.00% for the first 12 months and 0.50% for the next six months after purchase (applies to investments of $1 million or more where a front-end sales charge was not charged).

For purposes of calculating the CDSC on shares purchased after the close of business on September 3, 2010, in most cases the start of the holding period is the first day of the month in which your purchase was made.

CDSC waiver eligibility requirements will change for purchases made after September 3. In general, CDSC waivers in place prior to September 3 will remain in place. Please review the supplement for additional information on CDSC waiver eligibility.

Currently, a 1.00% CDSC applies to shares redeemed within the first 18 months after purchase. As an added benefit to our shareholders, the fee will be reduced to 0.50% for the period between 12 and 18 months after purchase.

### Repurchasing shares:

A repurchase allows shareholders to reinvest redeemed shares within a specified time period without incurring an additional sales charge. As of September 7, repurchases of Class A shares may be made at NAV with proceeds from the redemption of Class A, B, C or T shares if repurchase is made within 90 days of redemption.

Currently, repurchase of Class C shares must be made into Class C shares. As of September 7, repurchases in share Class A, B, C or T may be made into Class A shares, allowing shareholders greater flexibility and the ability to purchase load-waived Class A shares.

### Accounts with foreign addresses:

In order to facilitate the account verification process, beginning September 7, 2010, all accounts must have an address of record in the United States or its territories and a valid U.S. Taxpayer Identification Number (TIN). Shareholders whose accounts do not meet these requirements will be allowed to redeem shares from their accounts but will no longer be allowed to purchase into their accounts. Exchanges between existing funds within the same account will also be prohibited.

Exemptions include: Accounts registered to U.S. military and diplomatic personnel with APO or FPO addresses and products that are not open-end mutual funds registered under the Investment Act of 1940, as amended.

### Account minimums:

An annual $20 fee may be assessed on all accounts if the account value falls below the minimum initial investment amount of $1,000 for retirement accounts and $2,000 for regular accounts. This may occur as a result of market decline.

Additionally, accounts with balances below $250 will be redeemed, typically in June of each year. The transfer agent will send written notification in advance of both the automatic redemption or fee assessment, which will provide details on how to avoid the fee and the automatic redemption. Generally, shareholders may avoid both by raising the account balance, consolidating accounts or setting up a Systematic Investment Plan.

Any affected shareholders will receive prior notification. Fees will be assessed through the automatic sale of shares from the account.

### Cash dividends:

All distributions of $10 or less for accounts held directly with the fund will automatically be reinvested in additional shares.

### Medallion signature guarantee:

A medallion signature guarantee is now required for redemptions in amounts exceeding $100,000.

### Holds on new purchases:

Proceeds from purchases by check or from a bank account as an Automated Clearing House (ACH) transaction may be held for up to 10 days after the trade date of the purchase. This may affect your ability to redeem shares.

### Fund name, number and service updates

Effective September 7, 2010, your RiverSource, Seligman and Threadneedle fund numbers will be changing. In addition, several funds will be rebranded as Columbia funds later in the month. For a detailed list of updated fund numbers and names, please check riversource.com and seligman.com until September 26, 2010. You may also visit columbiamanagement.com/investors or call CMIS at 800.345.6611. These new fund numbers and names will also be included in your third quarter statement due to be mailed in early October and will appear under a Columbia heading in newspapers and financial publications.
Class A load structure
The standard breakpoint schedule will be 4.50% for the second breakpoint on most equity funds and 4.25% for the second breakpoint on most fixed-income funds. Certain funds follow nonstandard breakpoint schedules. Please refer to the supplement for additional details of all commission schedules.

Checkwriting
Checkwriting is an option for money market fund accounts held directly with the fund with a value of $2,000 or more. The minimum amount for writing checks will be $100. Checkwriting will be available for RiverSource Cash Management Fund and RiverSource Government Money Market Fund for Class A shares only. Shareholders who currently have check writing on these funds will be asked to complete a new signature card and will receive a new checkbook issued by State Street Bank & Trust Company upon receipt of their completed signature card.

Fees for miscellaneous services
- Overnight mail: $10
- Federal fund wires: $7.50
- Statement copies: $5 per year
- Insufficient funds for checkwriting withdrawal: $15
- Stopped check: $15
- Custodial fee for retirement plans: $20 per plan type*
*(waived if combined assets are $25,000 or more)

Access your account online
Beginning on or about September 7, you will be able to access your account information and process transactions online at columbiamanagement.com/investor. When you log in, you'll find the following information and services:

- Account information, including account balances and transaction history
- Account transactions, including purchases, exchanges and redemptions
- Easy access to service forms, product information and literature
- Routine account maintenance, including address and distribution option changes
- Ability to contact us by email
- Electronic delivery of annual and semiannual reports

For security reasons, you will be asked to re-register and create a password for account access. When you register, you will need to provide the Social Security number (SSN) or TIN listed on the account, a fund number, an account number, your email address and your first and last name. All accounts currently linked by SSN or TIN will be viewable after this simple registration process. Please note: Your fund number will change, although your existing account number will remain the same. For a complete list of updated fund numbers, please visit riversource.com or seligman.com.

Access your account by telephone
Beginning on or about September 7, you will be able to access your account information by telephone using the Columbia Management Automated System at 800.345.6611. Shareholders will be asked to re-register and create a PIN to access account information or to process a transaction. The system will guide you through this process with step-by-step instructions. To complete your registration, you will be asked to provide your SSN or TIN and one of your account numbers. Once registered, you will just need your SSN or TIN and PIN to access your account information.

Simply dial 800.345.6611, 24 hours a day, 7 days a week. Our easy-to-use speech recognition system prompts you to speak commands for access to:

- Fund information, including prices, dividends and objectives
- Account information, including balances, last dividend and transaction amounts
- Transactions, including purchases, redemptions and exchanges
- Duplicate statements and checkbook orders
- Fund literature
- Personalized fund watch lists
- Company information, including mailing and website addresses
- Navigational assistance

You may access our Speech Recognition and Touch Tone User's Guide online at columbiamanagement.com/investor. Select Contact Us, Mutual Funds.
The following tables provide an overview of your service options available through CMIS starting on or about September 7. Available services may vary by account registration. Please contact us at 800.345.6611 for additional information about any of these features.

## Adding to your accounts

### Investment minimums
- Minimum to establish a regular account: $2,000
- Minimum to establish a new Individual Retirement Account: $1,000
- Minimum to establish an account with a systematic investment plan (SIP): $100

### Purchase by check
- On or after September 7, 2010, mail investments to:
  - **Regular mail**
    - Columbia Management Investment Services Corp.
    - P.O. Box 8081
    - Boston, MA 02266-8081
  - **Overnight mail**
    - Columbia Management Investment Services Corp.
    - 30 Dan Road
    - Canton, MA 02021-2809

### On-demand purchase via ACH
- Effective September 7, you may initiate a purchase from your predesignated bank account by calling 800.345.6611. ACH purchases may also be initiated online by shareholders who have signed up for this feature. These electronic fund transfers are faster, easier and don’t require paying postage.

### Purchase by wire transfer
- Purchasing shares by wire transfer is an even faster way to make your investments start earning for you. Wires must be received prior to the close of the New York Stock Exchange (typically 4:00 p.m. Eastern) in order to receive that day’s price.

### Purchase through our systematic investment plan (SIP)
- Make investing for your future painless and uncomplicated with a SIP. You may purchase shares of your fund systematically on a monthly, quarterly or semiannual basis. Systematic investments can be processed on any business day that is convenient for you. To establish this feature or request a date change on an existing SIP, please contact CMIS at 800.345.6611 on or after September 7. Please note that any existing systematic purchases will continue with no interruption resulting from this transition.

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**WELCOME TO COLUMBIA MANAGEMENT**

**Services at a glance**
## Access your funds

<table>
<thead>
<tr>
<th>Redemption by telephone</th>
<th>Accessing your funds is easy with our telephone redemption feature. Effective September 7, call 800.345.6611 to request that a check be sent to your address of record. You may redeem up to $100,000 of shares per day per fund. For your protection, redemptions by telephone are not available within 30 days of an address change. Please see the prospectus for additional information. If you do not have the telephone redemption feature and wish to add it, please call CMIS for details.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Redemption by ACH</td>
<td>You may have funds electronically transferred from your mutual fund to your bank account via an electronic funds transfer. It may take up to three business days for your bank to receive the proceeds. You must set up this feature prior to your request and may then initiate these requests either over the telephone or online.</td>
</tr>
<tr>
<td>Redemption by wire</td>
<td>Receive your redemption proceeds the next day with redemptions by wire. You may sell your shares and request that the proceeds be wired to your bank account. You must set up this feature prior to your telephone request. Effective September 7, call 800.422.3737. You may also request wire redemptions in writing. The funds’ transfer agent charges a fee for shares sold by Fedwire. The receiving bank may charge an additional fee. The minimum amount that can be redeemed by wire is $500. See the prospectus for additional information.</td>
</tr>
<tr>
<td>Systematic withdrawal plan (SWP)</td>
<td>Systematically move money to your checking account or pay bills with our SWP feature. You may sell a specified dollar amount or percentage of your account automatically on a monthly, quarterly, or semiannual basis and have the proceeds sent to you if your account balance is at least equal to the minimum initial investment amount for your share class. Expanded functionality now allows systematic withdrawals any day of the month.</td>
</tr>
<tr>
<td>Checkwriting</td>
<td>Checkwriting will continue to be available on certain money market funds invested in Class A shares, provided that you maintain a $2,000 balance in the account. The checkwriting feature provides another easy way to access your funds, pay bills and manage your finances. The amount of any check drawn against your money market fund must be at least $100. You can elect this service on your initial application or thereafter. Call 800.345.6611 to request the appropriate forms to establish this service. Shareholders who currently have checkwriting will be asked to complete a new signature card and will receive a new checkbook issued by State Street Bank &amp; Trust Company upon receipt of their completed signature card.</td>
</tr>
<tr>
<td>Exchanges</td>
<td>In most cases, you may exchange your shares for those of another fund in the fund family with the same share class. Generally, an exchange is a taxable event and you may realize a gain or loss for tax purposes. Exchanges are also available if you’d like to move money from your regular account to your IRA account. Please note that account minimums apply.</td>
</tr>
<tr>
<td>Distribution options (dividends and capital gains)</td>
<td>You may elect to receive your dividends and capital gains in cash or have them reinvested into your account. All distributions of $10 or less will automatically be reinvested in additional shares. You may elect to have your distributions directly deposited to your bank checking or savings account by electronic funds transfer. Please call CMIS at 800.345.6611 for more information.</td>
</tr>
</tbody>
</table>
How to contact Columbia Management Investment Services Corp.

Postal Mail
Columbia Management Investment Services Corp.
PO. Box 8081
Boston, MA 02266-8081

Overnight mail
Columbia Management Investment Services Corp.
30 Dan Road
Canton, MA 02021-2809

Telephone
800.345.6611
Automated account access
24 hours a day, 7 days a week. Shareholder Service Representatives are available from 8:00 a.m. to 8:00 p.m. Eastern, Monday – Friday.

Online
columbiamanagement.com/investor for account access and trading. Please note that beginning September 7, in order to access account information or to place trades, Seligman and RiverSource shareholders will need to re-register on the columbiamanagement.com website.

Through September 26, 2010, continue to access riversource.com (for RiverSource and Threadneedle funds) and seligman.com (for Seligman funds).

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, visit columbiamanagement.com and, on or before September 26, 2010, visit riversource.com for information about RiverSource and Threadneedle funds and seligman.com for information about Seligman funds. Read the prospectus carefully before investing.

On April 30, 2010, Ameriprise Financial, Inc., the parent company of RiverSource Investments, LLC, acquired the long-term asset management business of Columbia Management Group, LLC, including certain of its affiliates, which were, prior to this acquisition, part of Bank of America. In connection with the acquisition of the long-term assets, the Columbia Funds have a new investment adviser, RiverSource Investments, LLC, which is now known as Columbia Management Investment Advisers, LLC. For those clients that use the services of a subadviser, those arrangements are continuing unless notified otherwise. RiverSource Fund Distributors, Inc., now known as Columbia Management Investment Distributors, Inc., member FINRA, is the principal distributor of the Columbia Funds.

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