



Service address:

RiverSource Life Insurance Co. of New York

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**Substantially Equal Periodic Payment
Withdrawal Request**

RiverSource Contract Number

If you own a RAVA series variable annuity and currently work with an Ameriprise advisor, please contact your advisor. If you own a RAVA 5® variable annuity and no longer work with an Ameriprise advisor, please use this form.

If you would like RiverSource Life Insurance Co. of New York (RVSL-NY) to calculate and withdraw your Substantially Equal Periodic Payments (SEPP), using one of the methods listed below, please provide all of the information requested on each page of this form, excluding Section III.

RVSL-NY will calculate your payment amount using one of three methods to comply with SEPP as defined by the Internal Revenue Service (IRS). The minimum distribution, amortization and annuitization methods will be calculated using your single life expectancy.

If you want to calculate your payments in a manner not offered by RVSL-NY, consult with a tax advisor for assistance with the calculation. To take distributions based on the calculation done by your tax advisor, provide all of the information requested on each page of this form, excluding Section II.

Your SEPP must continue, without modification, for five years or until you reach age 59½, whichever is later, for the premature distribution penalty to not apply. Surrender charges are not waived on SEPP withdrawals.

If your contract is a 403(b)/Tax Sheltered Annuity (TSA) you will need to meet a triggering event in order to set up a SEPP. Please complete the Request for 403(b) - Tax Sheltered Annuity (TSA) Withdrawal-NY form along with the SEPP form.

Section 1 – Contract Information

Name of Contract Owner

Contract Owner's Date of Birth

Complete Section II or Section III, but not both.

Note: Please verify the withdrawal provisions and conditions of your contract prior to making a selection. Make sure you understand the impact taking this withdrawal will have on your values. Certain riders contain features that may be negatively impacted by taking a withdrawal. Consult with your financial professional to determine a withdrawal strategy that is right for you.

Section II – Substantially Equal Periodic Payment Calculation Method

Select ONE of the following methods for calculating your SEPP. The method you choose is irrevocable with the exception of the one-time switch described below.

- Minimum Distribution Method, Single Life Expectancy — will be calculated based on single recalculated life expectancy using the Single Life Table. Amount will vary each year.
- Amortization Method, Single Life Expectancy — will be calculated using the Single Life Table and the interest rate will be based on 120% of the federal midterm rate unless otherwise specified below.
 - I choose to have the amount calculated using the following interest rate: _____%. The interest rate chosen is irrevocable and may not exceed 120% of the federal midterm rate. Amount will be the same each year.
- Annuitization Method — will be calculated using the Single Life Table and the interest rate will be based on 120% of the federal midterm rate unless otherwise specified below.
 - I choose to have the amount calculated using the following interest rate: _____%. The interest rate chosen is irrevocable and may not exceed 120% of the federal midterm rate. Amount will be the same each year.
- One-time switch to Minimum Distribution Method — in order to select this, your current method must be Amortization or Annuitization.



Section III – Pre-determined Substantially Equal Periodic Payment Amount

Make a partial withdrawal for \$_____ based on the frequency indicated in Section IV. This amount must be based on a method approved by the IRS for calculating Substantially Equal Periodic Payments as determined by my personal tax advisor.

Section IV – Frequency

Indicate desired frequency of withdrawals:

Choose date of month for withdrawal:

Preferred start month: _____

- Monthly
- Quarterly
- Semiannually
- Annually

- 5th
- 10th
- 20th
- 25th

If this form is received in our office after your preferred start month and date, we will begin your SEPP withdrawal on the next closest 5th, 10th, 20th, or 25th following the date received. The check will be mailed to your address of record.

Section V – Withholding Instructions

- **Federal Withholding:** You are liable for federal income tax on the taxable portion of your distribution. If total withholding is not adequate, you may be subject to estimated tax payments and/or penalties.
- **State Withholding:** Withholding rules vary by state. Clients may have the option to: (1) opt-out of withholding, (2) elect default state tax withholding, or (3) increase the rate of withholding. Depending on the state, state tax withholding could be mandatory, optional, unavailable, or the client may need to complete a state-specific form. For state tax withholding rules, go to riversource.com/statetax.
- Please note that taxes withheld per your elections or in accordance with state rules will not be refunded.
- Withholding choices are not generally available if your distribution is an eligible rollover distribution from certain employer sponsored plans. For eligible rollover distribution, 20% federal withholding will apply even if you indicate otherwise.
- For all tax-qualified annuities: Withholding is taken from the total amount distributed.
- For non-qualified annuities: Withholding is taken from the taxable amount distributed.
- Different withholding rules apply in certain situations: If we do not have a valid Taxpayer Identification Number on the account, if the payment is delivered outside the United States or if you are a non-resident alien.
- Please consult your tax professional for additional information regarding federal and/or state withholding.

Federal Withholding

10% federal tax will be withheld unless you make a different withholding election below.

- Do not withhold federal tax Withhold 10% federal tax Withhold _____% federal tax-*must be more than 10%*

State Withholding

- If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow.
 - No state tax withholding will be taken for states where withholding is not available.
 - The taxpayer's resident state on file is the state we use for state tax withholding.
- Do not withhold state tax Withhold default state tax Withhold _____% state tax



Section VI –Explanation of SEPP and Acknowledgement

By signing below in Section VII, you are acknowledging that you understand that:

Substantially equal period payments from your contract are not subject to the premature distribution tax on amounts withdrawn prior to age 59½ as long as your payments are not modified (other than by reason of death or disability) for five years or until age 59½ whichever is later. If payments are modified or stopped prematurely, you as the taxpayer are liable for a 10% penalty tax (plus interest) on all prior distributions and for interest on the tax obligation that would otherwise have applied during the years that distributions were made.

I understand that there are many methods for calculating substantially equal periodic payments, and that each method has potential benefits and restrictions. I further understand that the calculation methods provided by RVSL-NY represent only some of the methods.

I understand that the calculation of the payment amounts using different manners may show a wide disparity. The method chosen, the assumed interest rate, single vs. joint life expectancy, and annual recalculation are all variables which may affect the amount of the payments I receive.

I understand that all elections are irrevocable except as allowed under the one-time switch described on the first page and must be made no later than the time of the first substantially equal periodic payment distribution.

I understand that I cannot make additional contributions to, or take additional distributions from, the contract(s) that I am using as a basis for my SEPP.

I understand that any decision regarding the tax and other consequences of these distributions should be made in light of all relevant financial information and in conjunction with my tax advisor.

I understand that upon receipt of this completed form, RVSL-NY will withdraw my SEPP amount each year based on the information I have provided on this form. RVSL-NY makes no guarantee that I will meet all the SEPP requirements

I may make a one-time switch from the Amortization Method or Annuitization Method to the Minimum Distribution Method.

I have reviewed the withdrawal provisions and conditions of my contract prior to making my withdrawal selection, and understand the impact taking this withdrawal will have on my values.

If my annuity has an optional benefit rider, certain riders contain features that may be negatively impacted by taking a withdrawal.

For contracts with a guaranteed withdrawal benefit, if my partial withdrawals in any contract year exceed the permitted withdrawal amount under the terms of the rider, my benefits under the rider may be reduced.

If you have a variable annuity with a withdrawal benefit rider and you take a withdrawal that is higher than the maximum guaranteed amount, it is considered an "excess withdrawal." An excess withdrawal will permanently decrease your guaranteed income and benefit values. If you are uncertain if this withdrawal request will be considered an excess withdrawal or would like to see how an excess withdrawal will reduce your future guaranteed income and benefit values, call a Customer Contact Professional at (800) 541-2251 to request a personalized calculation showing the effect of the withdrawal prior to submitting this request.

If you do not contact us prior to submitting this form and the amount you have requested will result in an excess withdrawal, we will require that you complete the "Benefit Impact Acknowledgement Form" before processing can occur

If my annuity has the *SecureSource 4 Plus NY*SM benefit, any withdrawal taken, (including Required Minimum Distributions), before the Base Doublor effective date will permanently set the Base Doublor value to \$0.

I understand that the following point applies only to a non-qualified annuity, and only if the annuity is one of the annuities that was part of a partial 1035 exchange from one annuity to another annuity. IRS Revenue Procedure 2011-38 states if withdrawals are taken from either annuity within a 180-day period following a partial 1035 exchange, the IRS will apply general tax principles to determine the tax treatment of the previous exchange and the subsequent withdrawal. For example, a distribution from either contract within 180 days of the exchange may result in additional taxable income related to the contracts involved in the exchange. The IRS tax treatment may be different than what is reported on Form 1099-R. A tax advisor should be contacted before any withdrawals are taken from either annuity contract during the 180-day period. This 180-day limitation on withdrawals does not to apply to annuitized amounts if the annuitization is for life/lives or a period of 10 years or more.



I have discussed the tax and other implications of taking SEPP's with my professional tax advisor.

Section VII—Signatures Required

I request RVSL-NY to withdraw substantially equal periodic payments based on the information I have provided on this form. I authorize RVSL-NY to continue to withdraw future substantially equal periodic payments until I notify RVSL-NY of any change. I understand withdrawal charges and limitations specified in each RVSL-NY contract will apply, regardless of the tax treatment of withdrawals. I have read and understand the statements in Section VI of this form.

Signatures

Signature of Contract Owner	Phone Number of Contract Owner	Date Signed
X		

Signature of Joint Contract Owner or Spouse, required if Contract Owner resides in a Community Property State (AZ, CA, ID, LA, NV, NM, TX, WA, and WI)	Date Signed
X	