

Request for IRA Internal Recharacterization

RiverSource Contract Number



- If you are a client of Ameriprise Financial, please contact your Ameriprise financial advisor or go to ameriprise.com/forms to access servicing forms.
- Use this form to recharacterize (change contribution) from one IRA plan type to another IRA plan type for the same person.
- Either the "From (source)" or the "To (destination)" IRA MUST be a Roth IRA.
- Recharacterization request must be submitted prior to the tax filing due date, including extensions.

Excess Contribution: To REMOVE an excess contribution from an IRA, use Form 273173, Request for Removal of an Excess Contribution from a Traditional IRA, Roth IRA or SEP IRA

Part 1 Client Information

Owner Name

Phone Number

Part 2 Recharacterization Information (All fields required to be completed)

- We will move the contribution/conversion amount as requested below; however, the actual total amounts moved will be adjusted for earnings or losses.
- Earnings and losses are calculated in accordance with current IRS regulations, and are calculated based on the earnings of all investments within your IRA.

From Contract Number

From IRA Plan Type Traditional IRA Roth Conversion/Contributory IRA

To Contract Number

To IRA Plan Type Traditional IRA Roth Conversion/Contributory IRA SEP IRA

Type of original contribution Regular Contribution Conversion

Recharacterization amount Full Recharacterization Partial Recharacterization

Dollar amount to be recharacterized: Year the amount was applied: Tax year the contribution was designated:

\$

Part 3 Special Instructions for Multiple Conversion Situations

If you have made multiple conversions in one year, and: (i) you are recharacterizing only a portion of your total conversions in the year; and (ii) you would like to choose a specific conversion to recharacterize, indicate your specific instructions in the space below. If special instructions are not received, we will recharacterize the most recent conversions made to this IRA.

Part 4 General Information About IRA Recharacterizations

In general, the term "recharacterization" is used to describe an IRA contribution amount the client elects to designate as a contribution to a different IRA type. Recharacterization is also used to describe the correction of a failed conversion.

There are several rules to keep in mind when making an election to recharacterize:

1. When a contribution or conversion amount is moved to another IRA plan type, the earnings or losses attributable to the amount you are recharacterizing must also be moved.
2. The recharacterization must be completed prior to your tax return due date, including extensions.
3. If the recharacterization is being requested after the initial tax return due date, then you must either have i) timely filed your return, or ii) filed for an extension to be eligible for the recharacterization.
4. If an initial timely-filed return did not reflect the recharacterization, the return must be amended to reflect the recharacterization.
5. In the case of a contribution to a traditional IRA being recharacterized to a Roth IRA, no deduction is allowed with respect to the IRA contribution.
6. The contribution or conversion amount that is being recharacterized is treated, for tax purposes, as having been originally contributed to your second IRA on the same date and for the same taxable year that the contribution was made to your first IRA.
7. Amounts contributed to a traditional IRA in a tax-free rollover from a qualified plan cannot be recharacterized as a contribution to a Roth IRA.
8. Amounts contributed by your employer, including elective deferrals, to a SIMPLE IRA or SEP IRA cannot be recharacterized as a contribution to a Roth IRA.
9. Your election to recharacterize cannot be revoked.
10. The recharacterization calculation must be performed on the IRA containing the contribution being recharacterized, and that IRA is the IRA from which the recharacterization transfer must occur.
11. Charges assessed at time of conversion will not be reinstated and are not eligible to be recharacterized.

Part 5 Authorization and Signature (Please read all sections carefully before signing)

- I understand that if my annuity has the **SecureSource 4 Plus®** benefit, any withdrawal taken, (including Required Minimum Distributions), before the Base Doubler effective date will permanently set the Base Doubler value to \$0.
- For contracts with a guaranteed withdrawal benefit, if the partial surrenders/withdrawals in any contract year exceed the permitted surrender/withdrawal amount under the terms of the rider, benefits under the rider may be reduced.
- I understand that RiverSource Life will issue tax statements to the IRS pursuant to IRS regulations and the information I provide on this form.
- I further understand that my election to recharacterize cannot be revoked.
- I certify that I am eligible to recharacterize the amount as shown above, and that I meet the requirements as outlined in the general Information section at the end of this form.
- Earnings and losses are calculated in accordance with current IRS regulations, and are calculated based on the earnings of all investments within your IRA.

Owner Name

Owner Signature

Date (MMDDYYYY)

X

If signing as fiduciary, in what capacity are you acting?

- POA Conservator/Guardian Other