



RiverSource Life Insurance Company
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RiverSource Life Insurance Co. of New York
Service address:
70122 Ameriprise Financial Center, Minneapolis MN 55474

RiverSource Contract Number

Traditional IRA, SEP-IRA or SIMPLE IRA to a Roth IRA In-House Conversion Taxable Transaction

If you are a client of Ameriprise Financial, please contact your Ameriprise financial advisor or go to ameriprise.com/forms to access servicing forms.

Use this form to convert a Traditional/SEP/SIMPLE IRA to a Roth IRA.
To convert a TSA contract to a Roth IRA, please complete the Request for 403(b) - Tax Sheltered Annuity (TSA) Withdrawal form.
For SecureSource 4 Plus® or SecureSource 4 Plus NY®, any withdrawal prior to the Base Doubler effective date will permanently set the value of the Base Doubler to \$0.
For contracts with a guaranteed withdrawal benefit, if the partial surrenders/withdrawals in any contract year exceed the permitted surrender/withdrawal amount under the terms of the rider, benefits under the rider may be reduced.

Part 1 Client Information

Contract Owner

Part 2 IRA Conversion Information

This is a Traditional/SEP/SIMPLE IRA conversion to a Roth IRA.
 This is a full conversion of the Traditional/SEP/SIMPLE IRA contract listed above. The terms and provisions of your contract including your contract number will not change, but the status of your contract will change to a Roth IRA. Surrender charges do not apply to a full conversion of the same contract. The actuarial present value of additional death and/or living benefits are considered, if applicable, in determining the Fair Market Value (FMV) of annuity Roth IRA conversions within the same contract. The FMV is the contract value plus the present value of the additional benefits which is determined as of the date of the conversion. This is the amount that is reported on IRS Form 1099-R.
 This is a partial conversion of the Traditional/SEP/SIMPLE IRA contract number listed above to contract number _____.
The amount I wish to convert is \$ _____. Surrender charges may apply to a partial conversion. (If the Roth IRA has not been established yet at RiverSource Life, attach an annuity application and, if required, replacement paperwork with this form.)
Minimum purchase requirements apply.

Please Note: Eligibility to convert a SIMPLE IRA to a Roth IRA is only available after the two-year participation date has passed. Please consult with a tax professional to determine your eligibility.

Part 3 Withholding Instructions

- If taxes are withheld from this conversion, the net conversion amount will be the gross amount requested - (minus) the tax withholding.
- **Federal Withholding:** You are liable for federal income tax on the taxable portion of your distribution. If total withholding is not adequate, you may be subject to estimated tax payments and/or penalties.
- **State Withholding:** Withholding rules vary by state. You may have the option to: (1) opt-out of withholding, (2) elect default state tax withholding, or (3) increase the rate of withholding. Depending on the state, state tax withholding could be mandatory, optional, unavailable, or you may need to complete a state-specific form. For state tax withholding rules, go to riversource.com/statetax.
- Withholding is taken from the total amount converted.
- Please note that taxes withheld per your elections or in accordance with state rules will not be refunded.



- Different withholding rules apply in certain situations: If we do not have a valid Taxpayer Identification Number on the account, if the payment is delivered outside the United States or if you are a non-resident alien.
- Please consult your tax professional for additional information regarding federal and/or state withholding.

Federal Withholding

Any amount withheld may result in a 10% IRS Premature Penalty Tax.

10% federal income tax will be withheld from the conversion amount unless you make a different withholding election below.

- Do not withhold federal tax
- Withhold 10% federal tax
- Withhold % federal tax-*must be more than 10%*

State Withholding

- If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow.
- No state tax withholding will be taken for states where withholding is not available.
- The taxpayer's resident state on file is the state we use for state tax withholding.

- Do not withhold state tax
- Withhold default state tax
- Withhold % state tax

Part 4 Beneficiary Information (select one)

- The current beneficiary designation on file for the Traditional/SEP/SIMPLE IRA contract indicated above remains in effect and applies to my new Roth Conversion IRA.
- I am making a new beneficiary designation for my Roth Conversion IRA as indicated on the Application or Customer Service Form.

Part 5 Authorization and Acknowledgments

- If the annuity contract is subject to contractual surrender charges and the withholding is elected, surrender charges will apply to the amount withheld.
- I understand that surrender charges may apply to any conversion to a new annuity.
- I have received a copy of *Your Guide to IRAs* and understand the terms contained in it.
- I assume all responsibility for any tax consequences and penalties that may result from making contributions to, transactions with, and distributions from this Roth IRA.
- I understand that by converting my Traditional/SEP/SIMPLE IRA to a Roth IRA, I will owe income tax on all pre-tax assets converted. The decision of whether to convert my Traditional/SEP/SIMPLE IRA to a Roth IRA was made in light of all relevant financial information and in conjunction with my professional tax advisors.
- I understand that any automated arrangements for the purpose of contribution will be discontinued upon full conversion.
- I understand that the actuarial present value of additional death and/or living benefits are considered, if applicable, in determining the fair market value (FMV) of annuity Roth IRA conversions within the same contract. The FMV is the contract value plus the present value of the additional benefits and is determined as of the date of the conversion. This is the amount that is reported on IRS Form 1099-R.
- I understand that for the calendar year in which I turn 70 1/2 and later years, I must take my Required Minimum Distribution (RMD) from my IRA before converting it to a Roth IRA.

Signature of Contract Owner

Date Signed

X _____